

# Women's Money Empowerment Quiz.



1. How are the financial responsibilities divided within your household?
  1. I do everything
  2. We split the responsibilities in our house.
  3. I don't get involved
  
2. Do you feel capable of managing your own financial affairs to whatever extent is required?
  1. Yes, completely
  2. Yes, somewhat
  3. Not sure
  4. No, not at all
  
3. Do you have life insurance?
  1. Yes or No because I have fully evaluated my situation and I do not require it
  2. No but I think I need
  3. No and I'm not sure if I need
  4. I'm not sure if I have it or if I even need it
  
4. Do you know if you have the right amount of health insurance
  1. Yes and I know that I have the optimum amount
  2. Yes I know that I don't have the right amount but I am unable to obtain a better policy
  3. No I don't know
  4. Not sure
  
5. Do you contribute the maximum contribution each year to a 401(K)/403(b)/IRA?
  1. Yes
  2. No but I at least contribute to take advantage of the company match
  3. No
  4. Not sure

6. Do you pay off your credit cards every month?
  1. Yes
  2. No but I always pay more than the minimum required
  3. No
  4. Not sure



Seek low-rate credit cards:

[www.consumeraction.org](http://www.consumeraction.org)



PowerPay analysis:

<http://powerpay.org>

7. Do you know where your money goes each month?
  1. Yes
  2. No
  3. Not sure

8. Do you save at least 10% of your income to invest for short and long-term goals?
  1. Yes
  2. No
  3. Not sure

9. Do you have a good credit rating in your own name?
  1. Yes I have checked recently
  2. Yes, I have not checked recently but it was fine in the past
  3. No or Not sure



you can use [www.annualcreditreport.com](http://www.annualcreditreport.com)

10. Do you have a list of the **location**, the **amounts**, the **titling** and **beneficiaries** of your assets including; stocks, bonds, real estate, business assets, jewelry and art?
  1. Yes
  2. For the most part but it is not fully updated
  3. No or not sure

## Women's Money Empowerment Quiz.

11. Do you know the details of your mortgage (the balance, the monthly payment and the interest rate and is the interest rate competitive)?
  1. Yes I know all aspects of my mortgage
  2. Yes but I don't know the interest rate
  3. Yes and I know the interest rate but I don't know if the interest rate is competitive
  4. No I don't know the details of our mortgage
  5. Not sure
12. Do you prepare your own tax return or review your return in detail with the person who prepares it? In other words do you know exactly what you are signing?
  1. Yes
  2. Mostly
  3. No or not sure
13. If disaster struck (house burned down, child needed surgery, and your family had no income) are you confident that you and your family would be okay financially?
  1. Yes
  2. For the most part
  3. No or not sure
14. Do you have an updated & signed Will, Power of Attorney, Health Care Directive or Living Will?
  1. Yes
  2. I have the documents but they probably need updating
  3. No or not sure
15. Do you have an investment strategy which includes a diversified asset allocation related to your risk tolerance and a description of how future decisions will be made (i.e. When you will buy, sell, what you will include, what you will not include)?
  1. Yes
  2. No
  3. Not sure
16. Are you committed to developing and maintaining your human capital (continuous learning and optimum health)?
  1. Yes
  2. For the most part
  3. No or not sure
17. Do you know how risky your investment portfolio is and do you know that it is in line with your own risk tolerance and risk capacity?
  1. Yes
  2. For the most part
  3. No or not sure
18. Do you have confidence that you are financially on the right track and that you are making the best financial decisions that you can make under your current circumstances?
  1. Yes
  2. For the most part
  3. No or not sure
19. Do you have financial goals with specific dates and amounts identified?
  1. Yes
  2. For the most part
  3. No or not sure

# Women's Money Empowerment Quiz.

20. Do you plan to become more financially educated and/or aware and to make changes that will get you into a better financial position?

1. Yes
2. No
3. Not sure

21. If you could change one thing in your financial life, what would that be?

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22. What are the three things that you would like to learn to help you in your financial life?

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23. What action will you take in the next month to become financially empowered?

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## Scoring

1. Answer Sheet – Post the number associated with each answer for each question
2. Sum the numbers in each column
3. Add the subtotals together to arrive at your total score

1		11	
2		12	
3		13	
4		14	
5		15	
6		16	
7		17	
8		18	
9		19	
10		20	

Sub-total            +            =     

### What does your total score mean?

This is a test where a lower score is always better.

- If you scored 20 -28: Congratulations, you are financially empowered!
- If you scored 28-35: You are financially engaged but you really should be more aware of your financial situation.
- If you scored over 35: You need to become engaged in your finances and take control. You can start becoming educated about your own financial situation by asking questions.